

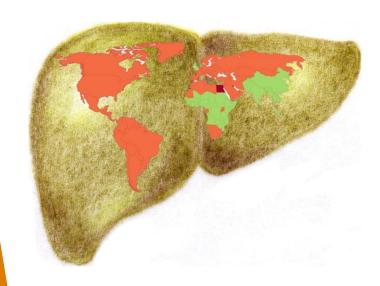
Lessons learned from NASH clinical trials

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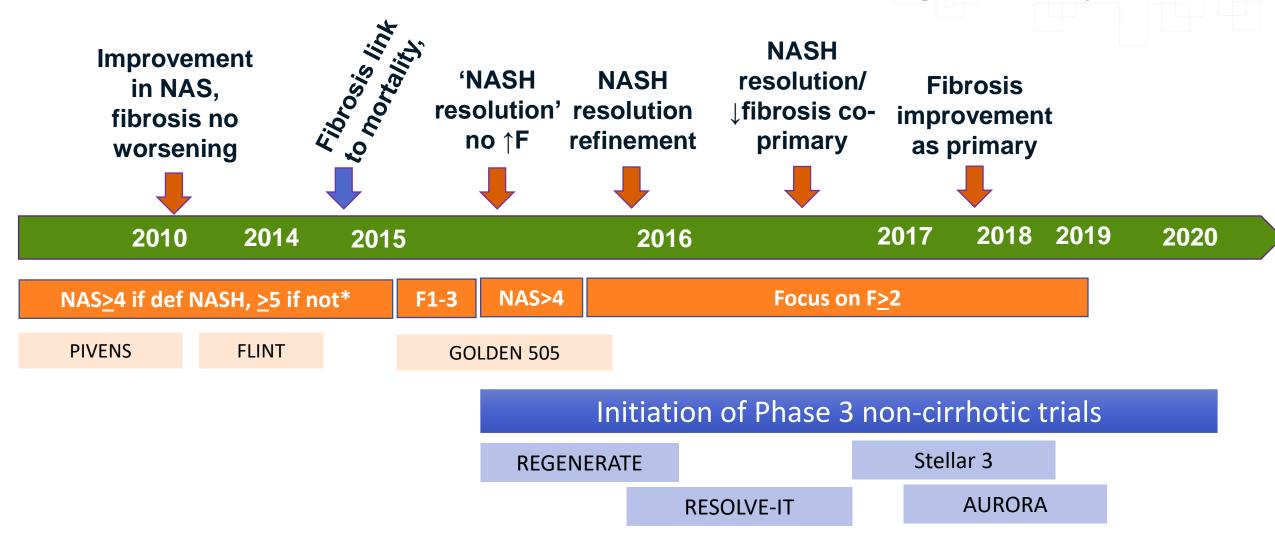






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Evolution of NASH inclusion criteria and histological endpoints



Lessons learned in published placebo controlled Phase 2 studies



PIVENS

FLINT

GOLDEN

NGM

Centaur

High screen fail rate...50%

Central pathology critical

First trial to show fibrosis can improve with metabolic MoA

ALT can predict histological response

Resolution of NASH strongly tracks with fibrosis improvement (Brunt, Hepatology 2019)

Higher Placebo response: milder disease, looser endpoint

Fibrosis improves when NASH improves

Center effect

Steatosis and ALT can improve quickly and dramatically

Appealing
MoA may have
been offset by
redundant
pathways or
limited target
engagement

OVE GLOBAL HEALTH 3





Endpoints in early stage disease: ALT and PDFF — is one enough?

Endpoints in early phase 2 development



ALT

- 个ALT associated with 个 mortality
- Every 10 U/L ↓ in ALT: OR 1.3 for histological improvement or resolution of NASH
- ≥17 U/L ALT ↓ predicted response in FLINT

MRI PDFF

- > 5% absolute reduction*
- > 30% relative reduction*
- Associates with histological improvement

* Targets for efficacy are based on limited data

Validity of ALT and MRI PDFF to assess efficacy is MoA dependent

(PIVENS, TONIC)

Ruhl and Everhart Gastroenterology 2009; Lee et al. Hepatology 2008, Ruhl et al. Hepatology 2016; Vuppalanchi et al. CGH 2014; Patel et al. Therap Adv Gastro 2016; Middleton et al. Gastroenterology 2017; Loomba et al. Gastroenterology 2019



Steatosis as an endpoint

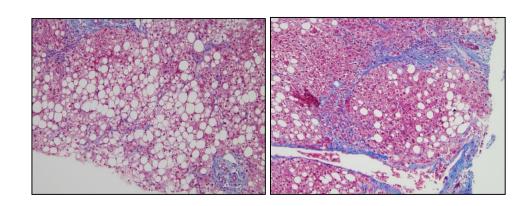


Pros

- Easy to measure
 - Good agreement on histology
 - Accurate non-invasive measurement
- Degree of steatosis associated with increased metabolic risk
- ?Link to fibrosis progression ¹

Cons

- Improvement not linked to outcomes
- Steatosis lessens as disease progresses



Stage 2-3

Stage 3-4

¹ Ajmera et al baseline PDFF and fibrosis progression. Gastroenterology 2018

Association between significant improvements in liver fat, ALT and histology in NASH trials



Study	Drug/MoA	Steatosis	ALT	GGT	NASH res	Fibrosis
Wt loss	N/A	+	+	+	+	+
PIVENS	Pio/PPARγ	+	+	+	+*	+
PIVENS	Vit E	+	+	+	Trend,p=0.05	-
FLINT	OCA/FXR	+	+	+	Trend,p=0.08	+
LEAN	Liraglutide/GLP-1	-	+ (trend)	+	+	+
REGENERATE	OCA/FXR	-	+	+	+*	+
GOLDEN	Elafibranor/PPAR α , δ	+/-	+	+	+ (NAS <u>></u> 4)	
Madrigal	тнгβ	+	+	+	+	+**
NGM (no Pbo)	NGM282/FGF19	+	+	+	+	+
ARREST	Aramchol/SCD-1 modulator	+	+		+	-

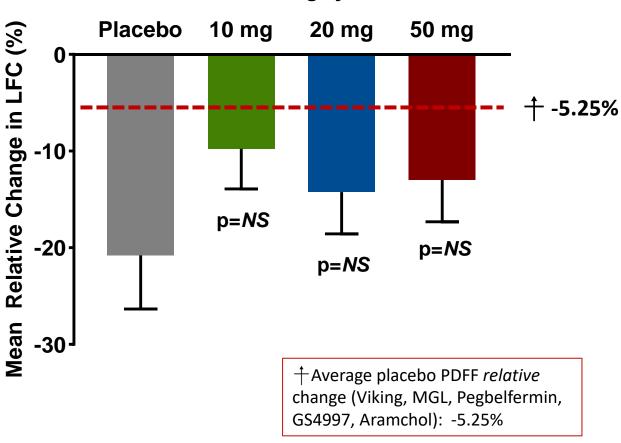
*By gestalt diagnosis ** By Histoindex only

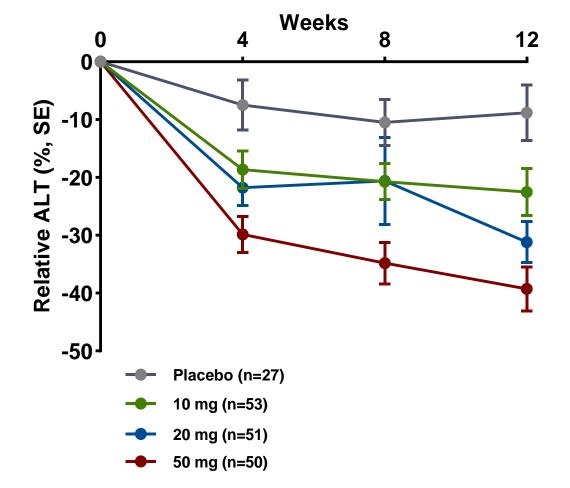
Seladelpar Phase 2b Study in NASH



Discordance between PDFF response and ALT

PDFF Relative Change from Baseline





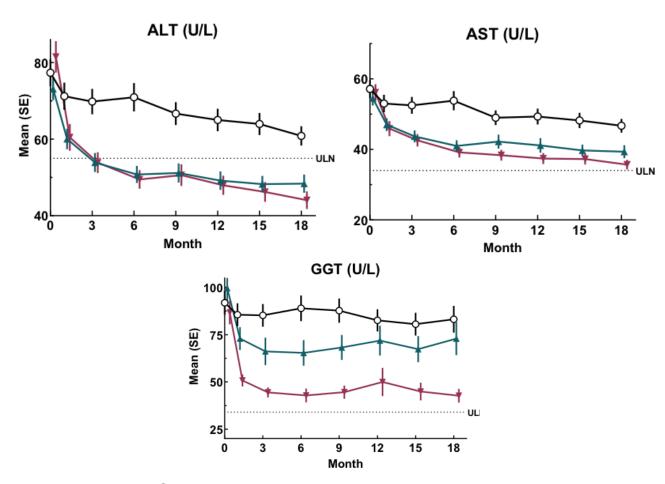
Cymabay Press release, June 11, 2019

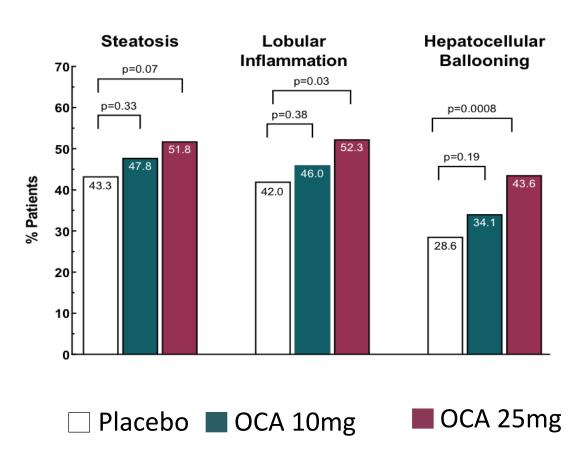


Precedent for liver chemistry improvement independent THE FORUM For Collaborative Research









Younossi et al. ILC, Vienna 2019





The impact of the placebo response and importance of placebo control





Protocol defined vs. modified NASH resolution

Response according to baseline fibrosis

NAS	n	Placebo, n (%
Protocol-defined primary outcome		
Total	274	92 (17)
NAS \geq 4 (moderate and severe)	234	76 (11)
NAS 3 (mild)	40	16 (50)
Modified definition of response		
Total	274	92 (12)
NAS \geq 4 (moderate and severe)	234	76 (9)
NAS 3 (mild)	40	16 (25)

Population	Selection, n	Placebo
All NAS ≥4	234 ^b 202 ^c	76 (9)
NAS \geq 4 with fibrosis (any stage)	204 ^b	63 (11) 66 (11)
NAS ≥4 with moderate/advanced	176° 118 ^b	55 (13) 41 (7)
fibrosis (F2, F3)	99°	32 (9)

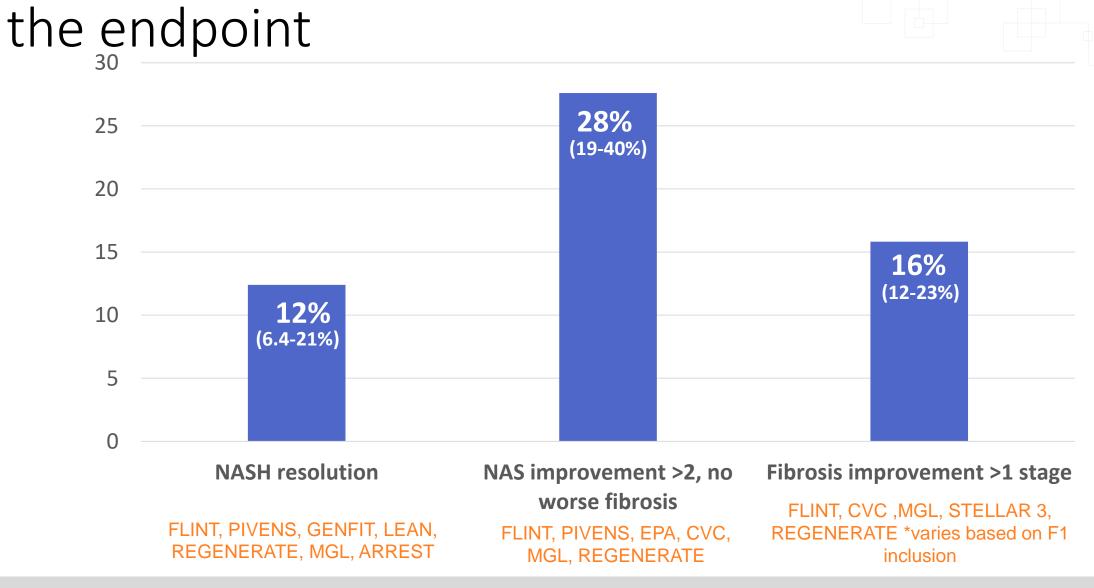
b - all patients; c- those with EOT biopsy

Ratziu, et al. Gastroenterology. 2016



Expected placebo response depends on





Factors influencing placebo response



- Disease activity at baseline
- Endpoint
- Weight loss
- Surreptitious Vit E use (intentional or non-intentional)
- Dietary macronutrients: e.g. Fructose, olive oil, coffee X
- Change in activity level, intensity of exercise X
- Alcohol intake X





The pitfalls of current histologic endpoints

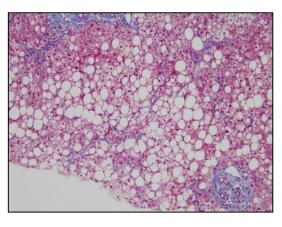


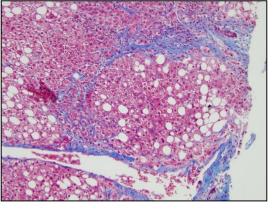
Currently accepted endpoints for non-cirrhotic NASH



•Resolution of NASH, no worsening of fibrosis







Stage 2-3

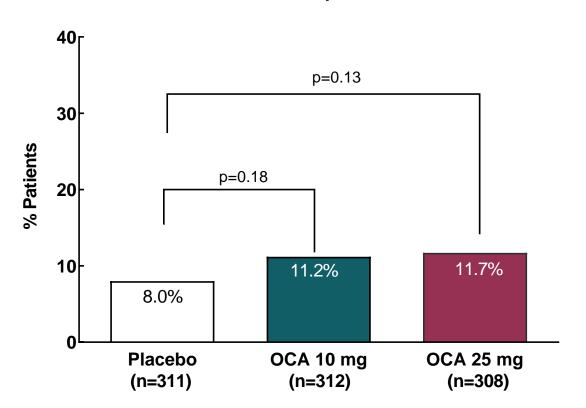
Stage 3-4

Resolution or improvement of NASH could reflect disease progression

- Fibrosis linked to hard clinical outcomes
- Needs to not adversely impact metabolic or inflammatory activity



NASH Resolution With No Worsening of Fibrosis by criteria

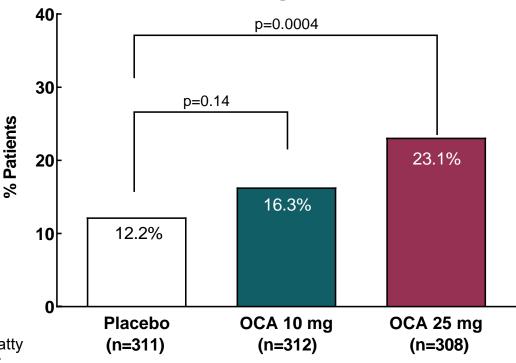


Primary endpoint definition: (i) pathologist overall histopathologic assessment of "no fatty liver disease" or "fatty liver disease (simple or isolated steatosis) without steatohepatitis"; (ii) NAFLD Activity Score (NAS): hepatocellular ballooning = 0 and lobular inflammation = 0 or 1; and (iii) no increase in fibrosis stage from baseline

Younossi et al. ILC, Vienna 2019



Gestalt: Resolution of Definite NASH With No Worsening of Fibrosis



Endpoint defined as (i) resolution of definite NASH (i.e., absence of steatohepatitis) based on pathologist overall diagnostic assessment and (ii) no worsening of fibrosis stage from baseline. P values are nominal. ITT population (N=931).

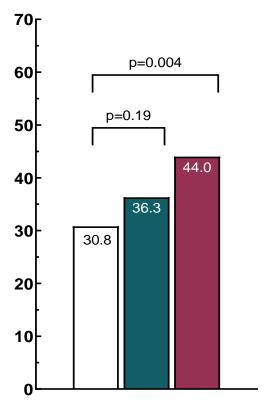


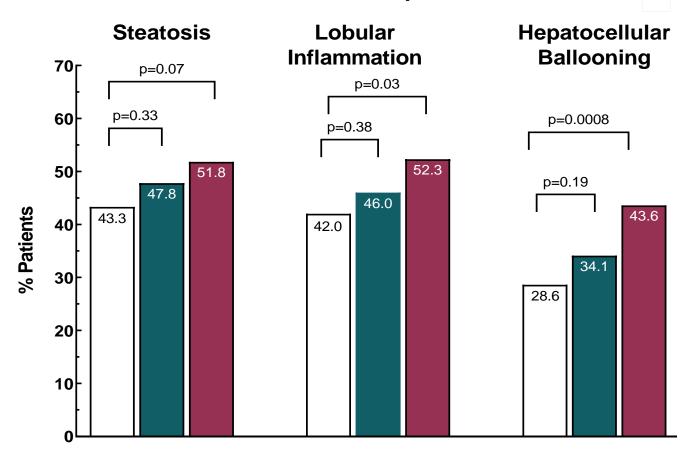
Improvement by NAS ≥2 and individual components



≥1 Point Improvement in

NAS Improvement ≥2 with No Worsening of Fibrosis





□ Placebo (n=224)

OCA 10 mg (n=226)

OCA 25 mg (n=218)

Younossi et al. ILC, Vienna 2019



Inter- and Intra-rater Agreement on Major Categories



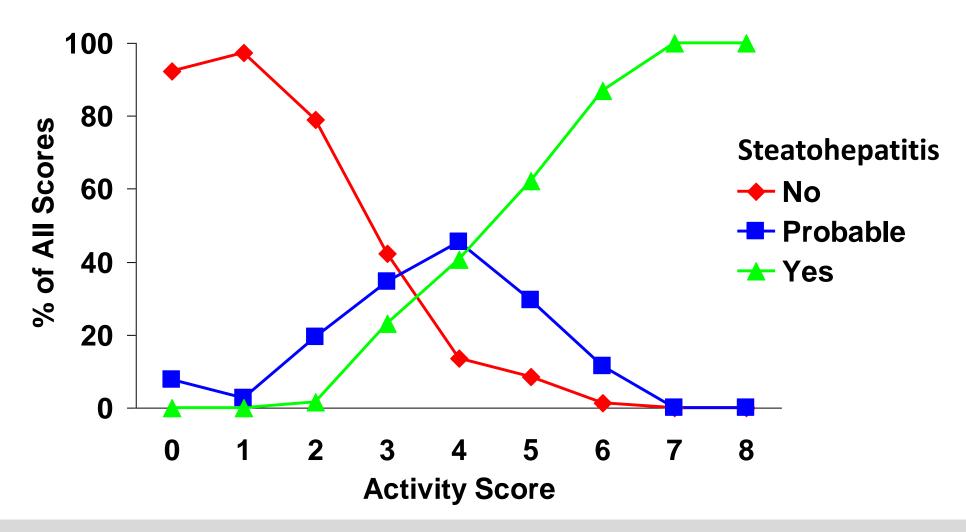
	Inter (adult)	Inter (ped)	Intra (adult)
Steatosis	0.79	0.64	0.83
Fibrosis	0.84	0.62	0.85
Lob. Inf.	0.45	0.28	0.60
Ballooning	0.56	0.22	0.66
Mallory's	0.58	0.69	0.64
Diagnosis	0.61	0.33	0.66

(All values are grouped, weighted Kappa values)



NAFLD Activity Score Discriminates Among Steatohepatitis Diagnoses In Adults







Is this NASH Donald Trump?



Criteria: Blond hair - likely dyed and modified, orange skin, small hands and CANNOT be























Criteria: Blond hair - likely dyed and modified, orange skin, small hands and CANNOT be























Criteria: Blond hair - likely dyed and modified, orange skin, small hands and CANNOT be























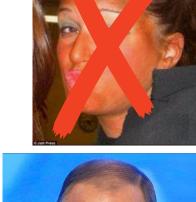
Criteria: Blond hair - likely dyed and modified, orange skin, small hands and CANNOT be





















Criteria: Blond hair - likely dyed and modified, orange skin, small hands and CANNOT be







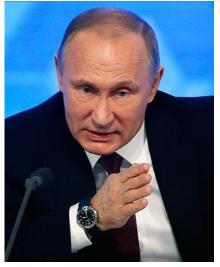














Gestalt: You know him when you see him

















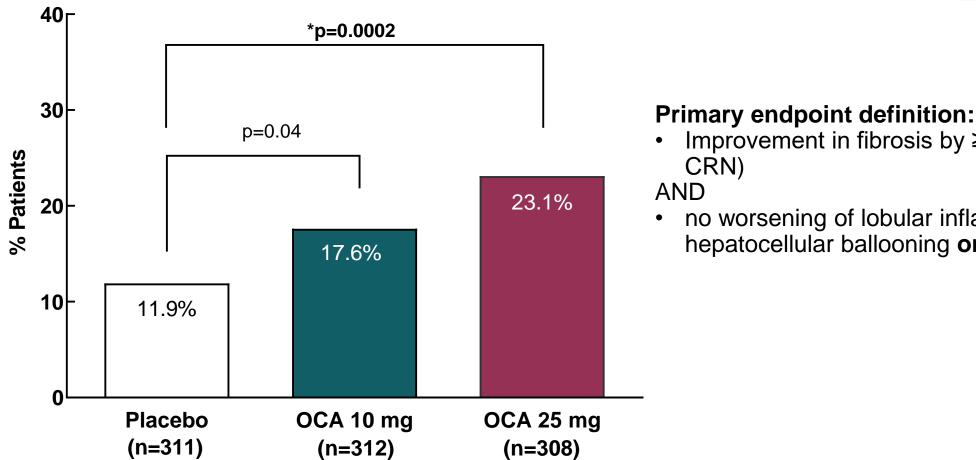








Fibrosis Improvement by ≥1 Stage with No Worsening of NASH (ITT, F2/3)



Improvement in fibrosis by ≥1 stage (NASH CRN)

AND

no worsening of lobular inflammation, hepatocellular ballooning or steatosis

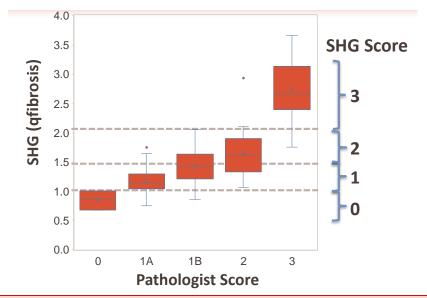




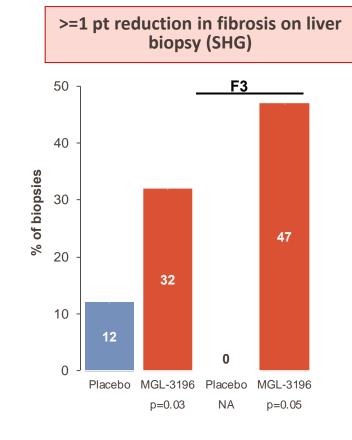
Week 36: MGL-3196 impact on Fibrosis



Using traditional staining, fibrosis was reduced by ≥ 1 point in 29% of MGL-3196 treated patients vs. 23% in placebo (F1-3, ≅ 50% F1))



Second Harmonic Generation (SHG) microscopy: Automated quantification of fibrosis on liver biopsy that correlated with pathologist read (baseline, r=0.76).

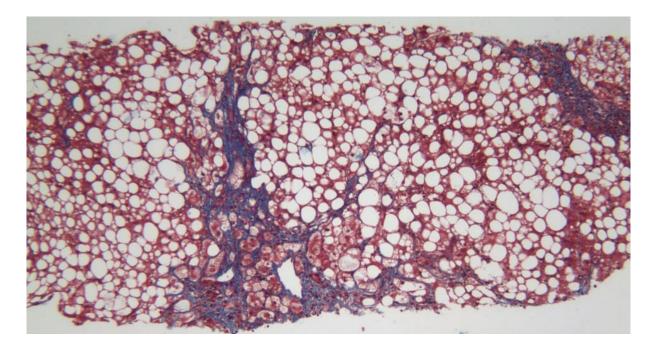


Those with F2/3 had more marked response

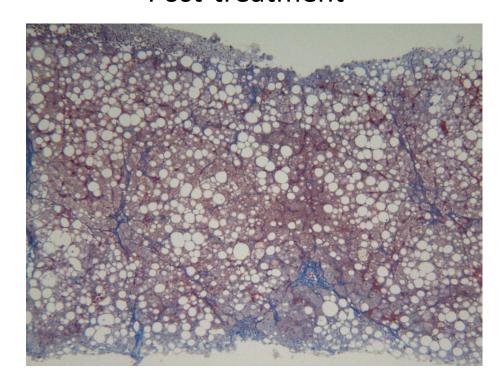


Variability in collagen burden within fibrosis stage

Baseline



Post-treatment

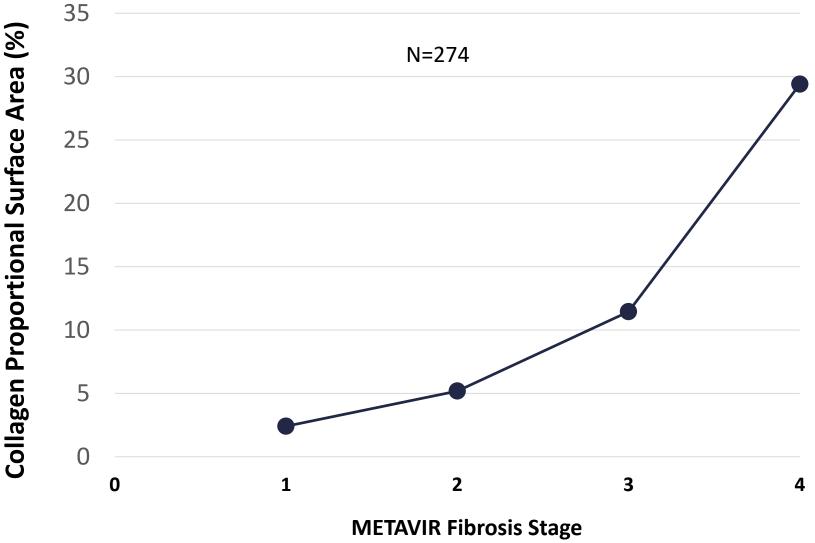


Both are technically stage 3 fibrosis



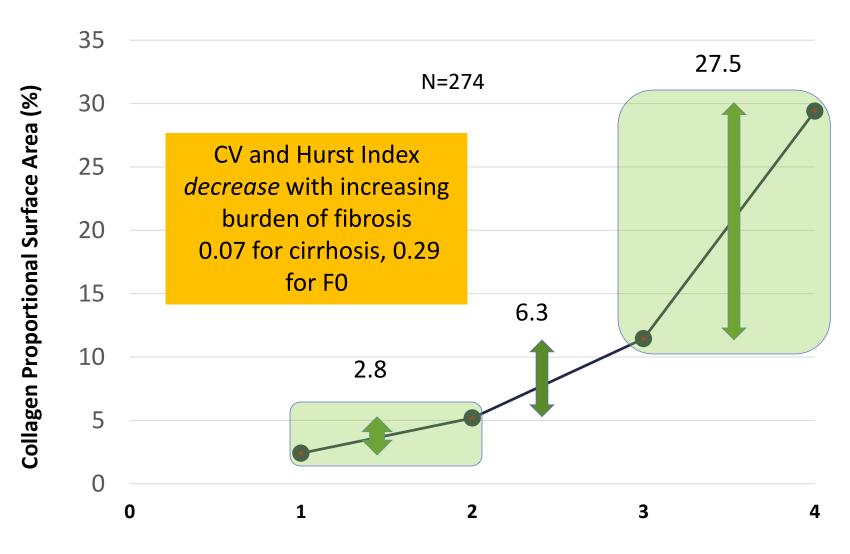
Liver Collagen Burden is not Linear Across Fibrosis

Stages



Chen et al., Medicine 2016 Aug; 95(35): e4736

Liver Collagen Burden is not Linear Across Fibrosis Stages



METAVIR Fibrosis Stage

Chen et al., *Medicine* 2016 Aug; 95(35): e4736

Limitations of current histologic endpoints



- Discrepancy between gestalt and quantitative assessment for NASH resolution
- Inter-observer variability (between local and central as well as between experts)
- Fibrosis stages may not accurately reflect the burden of fibrosis as a continuous measure





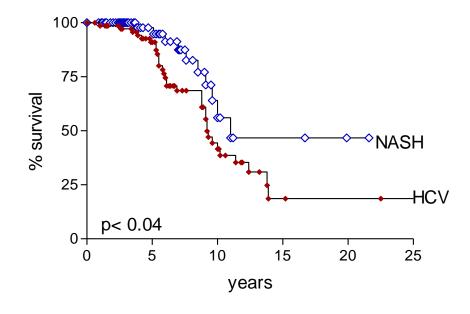
Studies evaluating efficacy in cirrhosis



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Challenges in trials using endpoints to define clinically meaningful benefit

- Prolonged compensated phase
- More advanced patients (decompensated) may reach outcomes more quickly...but may be out of therapeutic efficacy window



Sanyal et al, Hepatology 2006, 43:682-689

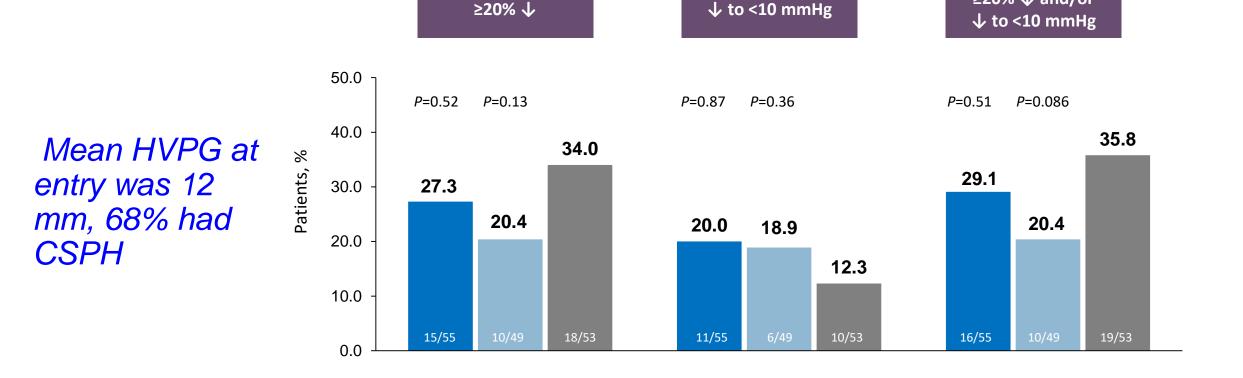


SIM had no effect on portal pressure compared to placebo in patients with CSPHTN (HVPG >10mmHg)



≥20% **↓** and/or

Placebo



SIM 700 mg

SIM 200 mg

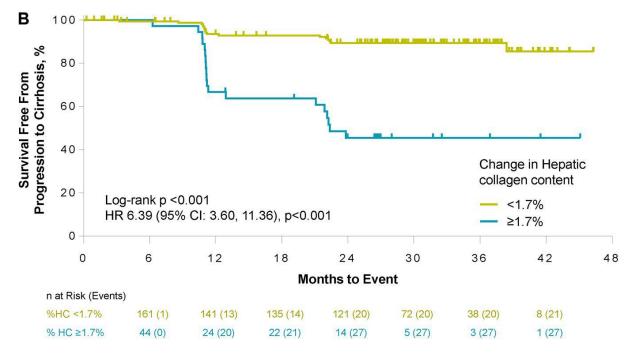
Harrison, et al. Hepatology. 2019



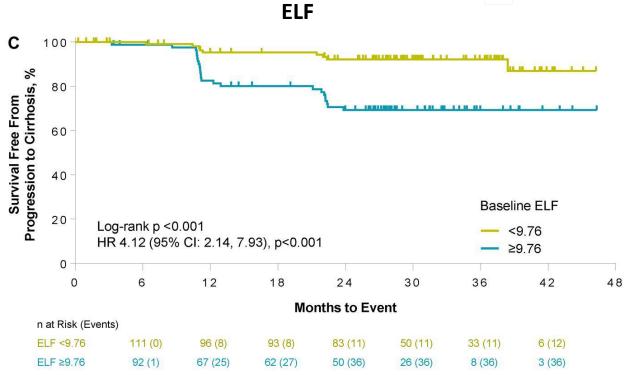
Progression to cirrhosis

Bridging Fibrosis

Change in hepatic collagen content

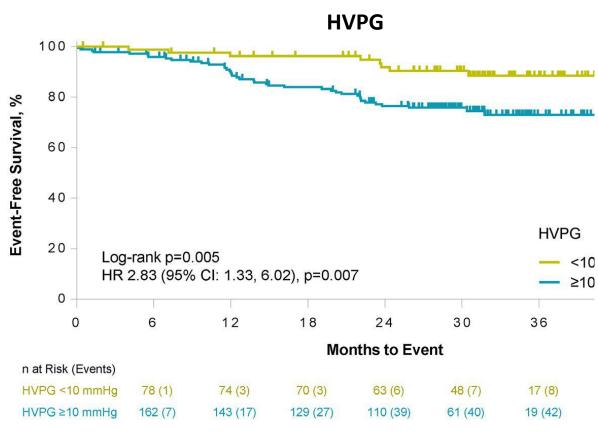




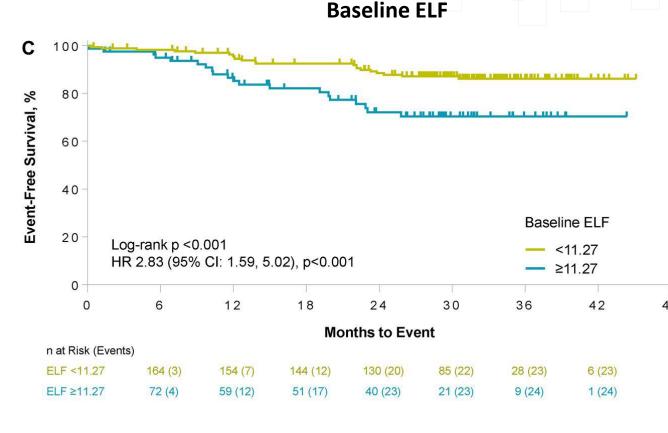


- 47 patients (21.5%) progressed to cirrhosis
 - 89% (n=42) histologic progression
 - 11% (n=5) clinical events

Liver related clinical events in patients with cirrhosis



Median follow-up 24.9 months (range, 0.3–41.4)

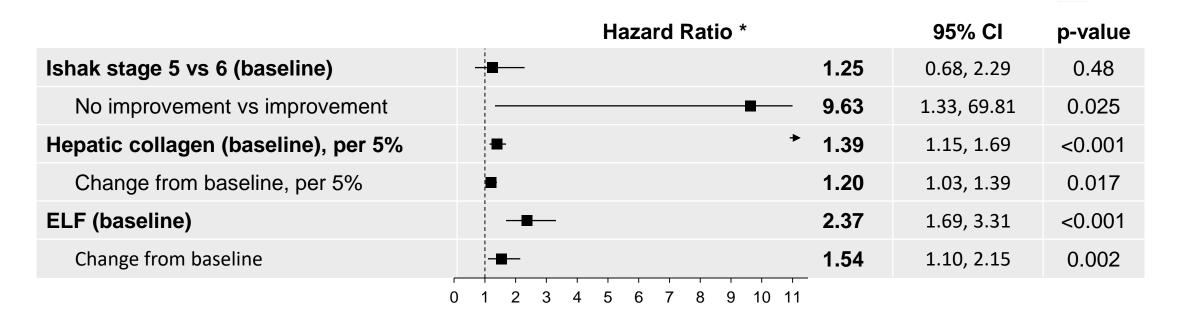


- Ascites (n=19)
- Encephalopathy (n=13)
- Variceal hemorrhage (n=6)
- Newly-diagnosed varices (n=4)
- ≥2-point increase in Child-Pugh score and/or MELD ≥15 (n=6)
- Death (n=1)

Results: Impact of Fibrosis on Clinical Events



Cirrhosis



Increased risk of clinical events with:

- Higher baseline hepatic collagen content and ELF
- Worsening of fibrosis (by Ishak stage, collagen content, ELF)



^{*} Separate multivariate models run with baseline and change from baseline for each variable.

Subclassification of cirrhosis is important

Least squares

95% upper

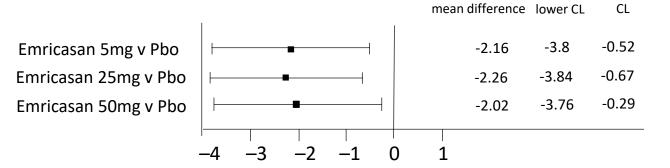


Emricasan: ITT no reduction in portal pressure vs Pbo

Galectin: ITT no reduction in portal pressure vs Pbo

Post hoc analysis cirrhosis no varices (post hoc) Absolute change from baseline HVPG

Post hoc analysis HVPG>16



Favors emricasan ← → Favors placebo

PLB GR2 GR8

p=0.36

p=0.01

p=0.01

p=0.01

p=0.01

p=0.01

p=0.01

p=0.01

p=0.15

n=23

n=23

PLB GR2 GR8

Mean HVPG: 10.6mmHg vs 12.22mmHg

Garcia-Tsao G, et al. EASL 2019, Vienna, Austria. #LB-01 Chalasani et al 2018



New lessons learned from NASH trials



Early phase trials

- Steatosis and ALT can predict histological response
- Thus far, ALT has been more consistently predictive of histological improvement

REGENERATE

- Success can be achieved in phase 3 trial of NASH
- Histological endpoint of NASH resolution needs further refinement

MGL, others

 Better mechanisms to measure fibrosis improvement on a linear scale are needed

SIMTUZUMAB

- Natural history of NASH in F3 and F4 patients Increased
- collagen burden and **ELF** predictive

STELLAR 3/4, GAL, EMR, CVC

- More appraisal of evidence prior to phase 3.
- Adaptation of stopping rules should be developed.
- Cirrhosis populations





Thank you for your attention